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FOR IMMEDIATE RELEASE

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Preservation Housing Management, LLC (PHM) names Patricia Belden New President/CEO
Belden was Managing Director/COO at Preservation of Affordable Housing



Preservation Housing Management (PHM), a Boston-based company that has specialized in the professional management of affordable multifamily housing for more than thirteen years, has named Patricia Belden as President and CEO effective June 9, 2014. Belden is Managing Director and Chief Operating Officer of Preservation of Affordable Housing (POAH), a nonprofit housing developer in Boston that is affiliated with PHM. She has been a part of the POAH organization since its founding in 2001. Over the years she has played a lead role in the acquisition, preservation and creation of close to 9,000 affordable housing units nationally.

As POAH entered its second decade, she shifted her focus to the strategic stewardship of POAH's affordable communities and oversaw the implementation of the Choice Neighborhood Initiative grant, a revitalization centered on the redevelopment of five city blocks in Chicago's Woodlawn neighborhood near the University of Chicago.

Belden possesses a broad knowledge of complex deal structuring and layered finance and has employed most of the available federal, state, local, private and tax credit equity funding programs to preserve at-risk affordable housing. She is dedicated to the effective use of housing as a platform to enhance the lives and opportunities of residents. Prior to joining POAH, she worked at Boston Financial Group and MassHousing.





PHM currently manages close to 9,000 affordable housing apartments in nine states and the District of Columbia (Connecticut, the District of Columbia, Florida, Illinois, Maryland, Massachusetts, Michigan, Missouri, New Hampshire and Rhode Island) mostly for POAH and has a staff of 350 with offices in Boston, Kansas City, and Chicago.

PHM delivers the highest caliber professional property management services for a wide range of apartment communities that provide quality, comfortable and healthy homes for families, individuals, the disabled and seniors. PHM-managed apartments exceed the high operating standards set by the U.S. Department of Housing and Urban Development and state housing agencies, and the company works in partnership with a variety of housing and social service agencies to support its residents.

“Patricia brings the highest level of expertise, management skill and knowledge of affordable housing to her new position at PHM,” said POAH President Amy Anthony. “She will continue to provide the same leadership that allowed her to advance to the highest levels at POAH to our partner property management company. The tens of thousands of residents in our affordable housing communities will benefit from her extensive experience and passionate commitment to the preservation and professional management of affordable housing.”

