



## News from POAH

### Preservation of Affordable Housing

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### **Johnathan Coates named POAH's Chicago-based Project Manager**

Chicago – Preservation of Affordable Housing, Inc., a non-profit organization committed to preserving 'at risk' affordable rental housing around the country, has named Johnathan P. Coates Project Manager in POAH's Chicago Area Office.

Coates will take a leadership role in implementing the redevelopment plan for Woodlawn Park, a \$140 million mixed income/mixed use development that will revitalize the distressed Grove Parc Plaza Apartments and the surrounding Woodlawn community. POAH acquired the property in January of 2008 and is proceeding with a phased development of the 12 acre site between 61<sup>st</sup> and 63<sup>rd</sup> Streets that will recreate Cottage Grove as a gateway to Chicago's South Side and help rejuvenate the Woodlawn neighborhood. The site is adjacent to the University of Chicago's \$2 billion South Campus expansion along 61<sup>st</sup> St.

The new Woodlawn Park site will de-concentrate poverty by creating a mixed-income development on site with 420 new LEED-certified residential units for low, moderate and market-rate households and reintegrating 300 of the site's low-income units into the surrounding neighborhood through the rehabilitation of nearby housing units, including foreclosed or abandoned properties.

In addition to housing, the Woodlawn Park plan will add 65,000 square feet of retail space, providing services and economic opportunities for residents and the wider community with retail anchors at its north and south ends near the University of Chicago and the Green Line terminus.

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Preservation of Affordable Housing, Inc. 40 Court Street Boston MA 02108 617.261.9898 [www.poah.org](http://www.poah.org)

Coates

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As project manager, Coates will also identify project opportunities and oversee one or more developments, participating in project 'life' from acquisition to completion of construction and leasing, including financial analysis, design and construction.

Coates most recently served as Vice President of Construction/North America for Sunrise Senior Living. During his career with Sunrise he oversaw the construction of 5,000 units of assisted living and independent elderly housing. Coates has a strong commitment to volunteer community service. As an active member of the Washington Park New Communities Program, he has assisted with strategic planning and organizational development for the nonprofit formed to implement the Washington Park Quality of Life Plan. As a board member of the KLEO Family Life Center, he has provided pre-development management services for a subsidized 90-unit senior housing project on Garfield Blvd and is actively involved in their current housing initiatives and anti-violence campaign. Prior to taking up residence in Chicago, Coates lived in Northern California where his volunteer work included community advocacy on the Mandela Transit Village and Hunter's Point Naval Shipyard Redevelopment projects.

Coates holds a Bachelor of Science degree in Construction Engineering and Management from Purdue University.

Based in Boston, with a branch office in Chicago, POAH is a growing entrepreneurial organization that currently owns and manages 6,600 affordable rental homes for families, seniors and the working poor in nine states and the District of Columbia. POAH is known for its ability to craft complex financial transactions, tackle tough multi-family projects, and close deals that preserve the affordability of properties at risk of being lost as affordable units.

POAH's acquisition of five properties in Miami was named one of the "13 Most Creative Deals of 2009" by *Apartment Finance Today* magazine and POAH was named one of the "Top 50 Affordable Housing Owners" by *Affordable Housing Finance Magazine* earlier this year.

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