



For Immediate Release

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**New Hampshire Affordable Housing Receives ‘Housing for Everyone’ Grant
from the TD Charitable Foundation**

Boston-based nonprofit will make energy improvements at 1800s converted textile mill

Boston – TD Bank, through its charitable giving arm, the TD Charitable Foundation has awarded \$50,000 to Preservation of Affordable Housing (POAH) for energy efficiency improvements at the historic Sugar River Mills affordable housing units in Claremont, NH as part of the bank’s signature ‘Housing for Everyone’ program.

The “Housing for Everyone” grant competition drew hundreds of proposals from housing non-profits for projects to help improve the housing environment in communities where TD Bank does business. Grant awards were awarded to non-profits looking to preserve and improve home residencies through upgrades to property conditions, increasing energy efficiency, and cost savings through newer heating, cooling, insulation, window replacement, roof replacement and other renovations.

The TD Charitable Foundation provides financial and other support to affordable housing initiatives, financial literacy and education and the environment, many of which focus on improving the welfare of children and families.

POAH will use the funding to improve indoor air quality at the Sugar River Mills and reduce the carbon emissions and energy costs – savings that will be reinvested to enhance the quality of life for the residents. Possible projects include a solar thermal system at for the production of domestic hot water in order to reduce the carbon emissions and costs associated

with the current consumption of propane gas, a living wall of plants specifically chosen for their air purification qualities and a smoking cessation program for residents to create cleaner air.

“The TD Charitable Foundation grant directly supports POAH’s core mission – to preserve and steward important affordable housing resources for the long-term, said Patricia Belden, POAH Manager of Development. “By installing an environmentally responsible and energy-efficient hot water system, POAH is focused on the future affordability and sustainability of this historic property and the surrounding community. This funding will also create an opportunity to improve indoor air quality and educate residents about green principles.”

The property, which was built as a textile mill in the 1800s, was converted to housing in 1982 and includes 139 apartments for low-income elders and 23 family-sized apartments. The Sugar River Mills development has a project-based Section 8 contract from HUD which guarantees that qualified residents pay 30% of their household incomes for rent. Because the contract is project-based, the subsidies remain with the site for future generations of seniors and families in need of affordable homes. It can be viewed at: <http://www.poah.org/portfolio/nh/nh-all.htm>

About POAH: Preservation of Affordable Housing, based in Boston, is a mission-driven, entrepreneurial nonprofit committed to preserving affordable housing throughout the United States. POAH acquires, financially restructures, physically rehabilitates and manages at risk housing--rental apartments endangered by mismanagement and neglect or the threat of conversion to market rents. POAH owns more than 6,600 apartments in nine states and the District of Columbia, serving the working poor, families, individuals, and seniors. POAH has an experienced and respected staff and board and is at the forefront of efforts to impact public policy (federal, state and local) to support housing preservation. POAH also operates property-based programs which address residents' service needs, bridge the digital divide, and employ cutting-edge techniques to improve energy efficiency. www.poah.org

About the TD Charitable Foundation

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Photos: POAH receives check from TD Bank in Manchester
Sugar River Mills in Claremont, NH

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