



Preservation of Affordable Housing (POAH)

January 16, 2012

FOR IMMEDIATE RELEASE

Contact:

Maria Plati, Manager of Communications
Preservation of Affordable Housing (POAH)
617.449-0880
mplati@poah.org

Preservation of Affordable Housing Wins \$100,000 TD Charitable Foundation Grant for Energy Improvements at Salem Affordable Housing Units

Preservation of Affordable Housing (POAH) was recently awarded a \$100,000 affordable housing grant through the TD Charitable Foundation’s Housing for Everyone grant competition to install a solar hot air system at the 283-unit Salem Heights affordable housing apartments in Salem, MA. This system will reduce natural gas consumption at the property by using solar energy to heat the makeup air that is introduced as part of normal building ventilation.

This is the second year in a row that POAH has won an energy grant from the TD Charitable Foundation. Last year, POAH used the funding for a solar hot water system at the Sugar River Mills apartments in Claremont, NH.

“As the owner of a large and growing portfolio, POAH believes that “greening” our properties is both a good business practice and consistent with our mission goals,” said POAH President Amy Anthony.

This year’s *Housing for Everyone* theme was *Building for the Future*, focusing on three critical areas in affordable housing:

- Energy efficiency, including weatherization initiatives, HVAC improvements, or implementation of alternative or renewable energy sources;
- Capacity building, including the expansion of programmatic efforts or staff development for organizations that provide affordable housing services for low-to-moderate-income

individuals or in low-to-moderate-income communities. Infrastructure investment to expand services provided will also be considered;

- And new unit creation, where organizations focus their efforts on the creation of new affordable housing units that benefit low-to-moderate-income individuals or communities.

The Housing for Everyone grant competition is one of the TD Charitable Foundation's most widely known signature programs. The competition invites local non-profit organizations from Maine to Florida to submit proposals outlining their plans and initiatives to support and provide affordable housing initiatives in their communities. Twenty-five organizations throughout TD Bank's footprint from Maine to Florida were awarded a \$100,000 grant for a total grant donation of \$2.5 million in 2011.

ABOUT PRESERVATION OF AFFORDABLE HOUSING

Preservation of Affordable Housing, based in Boston, is celebrating its tenth year as a mission-driven, entrepreneurial nonprofit committed to preserving and stewarding affordable rental housing throughout the United States. This housing provides stability, hope and economic security to low- and moderate-income families. POAH owns and operates approximately 7,000 affordable homes at more than 50 properties in nine states and the District of Columbia.

About the TD Charitable Foundation

The TD Charitable Foundation is the charitable giving arm of TD Bank N.A., which operates as TD Bank, America's Most Convenient Bank®, and is one of the 10 largest commercial banking organizations in the United States. The Foundation's mission is to serve the individuals, families and businesses in all the communities where TD Bank operates, having made \$83.5 million in charitable donations since its inception in 2002. The Foundation's areas of focus are affordable housing, education and financial literacy, and the environment. More information on the TD Charitable Foundation, including an online grant application, is available at www.TDBank.com.

About TD Bank, America's Most Convenient Bank®

TD Bank, America's Most Convenient Bank, is one of the 10 largest banks in the U.S., providing more than 7.8 million customers with a full range of retail, small business and commercial banking products and services at more than 1,280 convenient locations throughout the Northeast, Mid-Atlantic, Metro D.C., the Carolinas and Florida. In addition, TD Bank and its subsidiaries offer customized wealth management services through TD Wealth, and insurance products and services through TD Insurance, Inc. TD Bank is headquartered in Cherry Hill, N.J., and Portland, Maine. To learn more, find TD Bank on Facebook at www.facebook.com/TDMoneyLoungeUS, on Twitter at www.twitter.com/TDBank_US, or visit www.tdbank.com.

TD Bank, America's Most Convenient Bank, is a member of TD Bank Group and a subsidiary of The Toronto-Dominion Bank of Toronto, Canada, a top 10 financial services company in North America and one of the few banks in the world rated Aaa by Moody's. The Toronto-Dominion Bank trades on the New York and Toronto stock exchanges under the ticker symbol "TD." To learn more, visit www.td.com.